

## Insurance Update Index

### February 2002 – March 2003

- Ageing Population** – FSA Report – Financing the Future: Mind the Gap! – May 2002
- Appointed Representatives** – FSA CP159 – Appointed Representatives: Extending the current regime – December 2002
- Baird Report** – FSA – Report to HM Treasury on the insurance industry – February 2002
  - FSA CP123 – The Interim Prudential Sourcebook for Insurers and Friendly Societies: Guidance on implicit term waivers and resilience reserves – February 2002
- Capital Adequacy** – FSA CP136 – Individual Capital Adequacy Standards – May 2002
- Conduct of Business Rules** – FSA CP132 – The presentation of past performance and bond fund yields in financial promotions – April 2002
- Contracts of Insurance** – FSA CP148 – The FSA's approach to the use of its powers under the Unfair Terms in Consumer Contracts Regulations 1999 – August 2002
  - FSA CP150 – The Authorisation Manual: Consultation on draft guidance on the identification of contracts of insurance – August 2002
  - British Insurance Law Association report to the Law Commission on insurance contract law reform - September 2002
- Cross-Sector Risk Transfers** – FSA Discussion Paper on cross-sector risk transfers – May 2002
  - Cross-sector risk transfers: update – February 2003
- De-polarisation** – FSA CP166 Reforming Polarisation: Removing the barriers to choice – January 2003
- Disclosure** – FSA Policy Statement – Disclosure: Trading an endowment policy and buying a pension annuity – May 2002
  - FSA CP170 – Informing Consumers: product disclosure at the point of sale – February 2003
- Distance Marketing** – Distance Marketing Directive – March 2003
- Electronic Commerce** – FSA CP129 – Implementing the Electronic Commerce Directive – April 2002
  - FSA Policy Statement – Implementing the Electronic Commerce Directive – August 2002

# Linklaters

- Equitable Life**
  - Section 425 Scheme of Arrangement – February 2002
  - FSA Report to HM Treasury on the insurance industry – February 2002
- Financial Engineering**
  - FSA CP144 – A new regulatory approach to insurance firms' use of financial engineering – August 2002
  - FSA Policy Statement – A new regulatory approach to insurance firms' use of financial engineering – proposed changes to the regulatory returns for life insurers – January 2003
- Financial Promotions**
  - FSA Policy Statement: The FSA's regulatory approach to financial promotions – April 2002
  - FSA CP143 – Integrated Prudential Sourcebook: Feedback on Chapters of CP97 applicable to insurance firms and supplementary consultation - August 2002
  - FSA Policy Statement – Integrated Prudential Sourcebook: Feedback on CP115 (Integrated Prudential Sourcebook – timetable for implementation) and CP97 (Integrated Prudential Sourcebook) – August 2002
- German Developments**
  - Investments in ABS Products by German insurance companies – July 2002
  - Personal Pension Plans in Germany – July 2002
- Implicit Items and Resilience Reserves**
  - FSA CP123 – The Interim Prudential Sourcebooks for Insurers and Friendly Societies: Guidance on implicit item waivers and resilience reserves – February 2002
  - FSA Policy Statement – Feedback on CP123 (Guidance on implicit items waivers and resilience reserves) - May 2002
- Interim Prudential Sourcebook**
  - FSA CP123 – The Interim Prudential Sourcebooks for Insurers and Friendly Societies: Guidance on implicit item waivers and resilience reserves – February 2002
  - FSA Policy Statement – Feedback on CP123 (Guidance on Implicit items waivers and resilience reserves) – May 2002
  - FSA CP145 – Interim Prudential Sourcebook: Insurers and Friendly Societies – Feedback on CP116 (Guidance on insurance group solvency) – August 2002
  - FSA CP155 – Tier 1 Capital for Banks: update to IPRU(Banks) – October 2002
  - FSA CP174 – Prudential and other requirements for mortgage firms and insurance intermediaries – March 2003
- Integrated Prudential Sourcebook**
  - FSA CP136 – Individual Capital Adequacy Standards – May 2002

# Linklaters

- FSA Policy Statement – Integrated Prudential Sourcebook: Feedback on CP115 (Integrated Prudential Sourcebook – timetable for implementation) and CP97 (Integrated Prudential Sourcebook) – August 2002
- FSA CP155 – Tier 1 Capital for Banks: update to IPRU(Banks) – October 2002
- Liquidity Risk – FSA Feedback Statement on CP128 (Liquidity Risk in the Integrated Prudential Sourcebook: Systems and Controls Chapter) – October 2002
- Lloyd's**
  - Review of Proposed Reforms – March 2002
  - “Names force Lloyd’s to back down” (FT) - May 2002
  - The “Bain Report” – The Chairman’s Strategy Group proposals – August 2002
  - The “Bain Report” – Update – September 2002
  - FSA: the future regulation of insurance, a progress report – October 2002
- Pensions/Pickering Report**
  - The Pickering Report – A simpler way to better pensions – July 2002
- Polarisation**
  - FSA CP121 – Reforming Polarisation – Making the market work for consumers – February 2002
- Policyholders’ Reasonable Expectations (“PRE”)**
  - Institute of Actuaries’ review of policyholders’ reasonable expectations – April 2002
- Regulatory Reporting**
  - FSA Discussion Paper – The new regulatory reporting environment – May 2002
  - FSA “Dear Director” letter “with-profits life insurance: progress towards a realistic reporting approach” – March 2003
- Sales of mortgages and general insurance**
  - HM Treasury timetable for the implementation of the regulation of sales of mortgages and general insurance – March 2002
  - FSA – Mortgages and general insurance regulation: a guide for firms – April 2002
  - FSA CP159 – Appointed Representatives: Extending the current regime – December 2002
  - FSA CP160 – Insurance selling and administration: The FSA’s high level approach to regulation - December 2002
  - FSA CP174 – Prudential and other requirements for mortgage firms and insurance intermediaries – March 2003
- Sandler Report**
  - The Sandler Report on Medium and Long-term Retail Savings in the UK – July 2002

- FSA Discussion Paper 19: Options for regulating the sale of simplified investment products and HM Treasury Consultation Document: Proposed product specifications for Sandler stakeholder products – February 2003
- FSA Discussion Paper 20 – Issues for with-profits business arising from the Sandler Review – February 2003
- Solvency**
  - FSA CP123 – The Interim Prudential Sourcebooks for Insurers and Friendly Societies: Guidance on implicit item waivers and resilience reserves - February 2002
  - Description of the Solvency I Directives – March 2002
  - FSA Policy Statement – Feedback on CP123 (Guidance on Implicit items waivers and resilience reserves) – May 2002
  - FSA CP145 – Interim Prudential Sourcebook: Insurers and Friendly Societies – Feedback on CP116 (Guidance on insurance group solvency) – August 2002
  - HM Treasury Consultation on the Insurers’ Reorganisation and Winding-Up Directive – December 2002
- Supervision**
  - Proposal for a Directive on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate – March 2002
- Tiner Report**
  - FSA – Report to HM Treasury on the insurance industry – February 2002
- Transfers of Insurance Business**
  - Aide-memoire on transfers of insurance business – March 2002
- Windfall Benefits**
  - FSA CP126 – The treatment of windfall benefits for the personal pensions review, the FSAVC review and mortgage endowment complaints – March 2002
  - HM Treasury Consultation on the Insurers’ Reorganisation and Winding-Up Directive – December 2002
  - FSA Policy Statement – Feedback on CP123 (Guidance on Implicit items waivers and resilience reserves) – May 2002
  - FSA CP123 – The Interim Prudential Sourcebooks for Insurers and Friendly Societies: Guidance on implicit item waivers and resilience reserves - February 2002
- Winding-up**
  - FSA CP123 – The Interim Prudential Sourcebooks for Insurers and Friendly Societies: Guidance on implicit item waivers and resilience reserves - February 2002
  - FSA Policy Statement – Feedback on CP123 (Guidance on Implicit items waivers and resilience reserves) – May 2002

# Linklaters

- HM Treasury Consultation on the Insurers' Reorganisation and Winding-Up Directive – December 2002
- With-Profits Governance**
  - FSA CP167 – With-profits governance, the role of actuaries in life insurers, and certification of insurance returns – January 2003
- With-Profits Review**
  - Issues Paper No. 1 – Process for dealing with attribution of inherited estates – February 2002
  - Issues Paper No. 2 – Regulatory Reporting – February 2002
  - Issues Paper No. 3 – Disclosure to Consumers – February 2002
  - Issues Paper No. 4 – Discretion and fairness in with-profits policies – February 2002
  - Issues Paper No. 5 – Governance of with-profits funds and the future role of the Appointed Actuary – March 2002
  - FSA Feedback Statement on the With-Profits Review – June 2002
  - FSA Feedback Statement on the future role of actuaries in the governance of life insurers – June 2002
  - FSA Discussion Paper 20 – Issues for with-profits business arising from the Sandler Review – February 2003

## Cases Index

- *Equitable Life v Hyman* [2000] 3 All ER 961 – April 2002
- *AXA Equity & Law* [2001] TLR 31/1/2001 – April 2002
- *Needler Financial Services v Taber* [2002] 3 All ER 501 – April 2002
- *HIH Casualty and General Insurance Limited v AXA Corporate Solutions* [2002] Lloyd's Rep IR – April 2002
- *Prudential v Commissioners of Inland Revenue* [1904] 2 KB 658 – August 2002

## Legislation Index

- Companies Act 1985 – February, December 2002
- Distance Marketing Directive – March 2003
- Electronic Commerce Directive – April 2002
- Insolvency Act 1986 – December 2002
- Insurance Mediation Directive – December 2002, March 2003
- Insurer's Reorganisation and Winding-up Directive – May 2002, December 2002
- Life Assurance Consolidation Directive – March 2003
- Financial Services and Markets Act 2000 – March, August, December 2002
- Financial Services and Markets Act 2000 (Treatment of Insurers on Winding Up) Regulations 2001 – February 2002
- Unfair Terms in Consumer Contracts Regulations 1999 - August 2002

## Deals@Linklaters Index

- Irish Life Assurance plc transfer of industrial branch insurance business to Royal Liver Assurance Limited – March 2002
- Legal and General Rights Issue – September 2002
- Zurich Financial Services Rights Issue – December 2002
- Zurich disposal of Central and Eastern European businesses to Generali – February 2003
- Royal & Sun Alliance disposal of Securitas Group – February 2003
- Groupama transfer of non-life insurance business – March 2003

## Consultation Paper Index

- FSA** – CP97 – Integrated Prudential Sourcebook – August 2002

- CP115 – Integrated Prudential Sourcebook – timetable for implementation – August 2002
- CP116 – Interim Prudential Sourcebook – Guidance on insurance group solvency – August 2002
- CP121 – Reforming Polarisation: Making the market work for consumers – February 2002
- CP123 – The Interim Prudential Sourcebooks for insurers and friendly societies: Guidance on implicit item waivers and resilience reserves – February, May 2002
- CP126 – The treatment of windfall benefits for the personal pensions review, the FSAVC review and mortgage endowment complaints – March 2002
- CP128 – Liquidity Risk in the Integrated Prudential Sourcebook: Systems and Controls Chapter – October 2002
- CP129 – Implementing the Electronic Commerce Directive – April 2002
- CP132 – The presentation of past performance and bond fund yields in financial promotions – April 2002
- CP136 – Individual Capital Adequacy Standards – May 2002
- CP143 – Integrated Prudential Sourcebook – Feedback on Chapters of CP97 applicable to insurance firms and supplementary consultation – August 2002
- CP144 – A new regulatory approach to insurance firms' use of financial engineering – August 2002
- CP145 – Interim Prudential Sourcebook: Insurers and Friendly Societies – Feedback on CP116 (Guidance on insurance group solvency) – August 2002
- CP148 – The FSA's approach to the use of its powers under the Unfair Terms in Consumer Contracts Regulations 1999 – August 2002
- CP150 – The Authorisation Manual: Consultation on Draft Guidance on the identification of contracts of insurance – August 2002
- CP155 – Tier 1 Capital for Banks: Update to IPRU(Banks) – October 2002
- CP159 – Appointed Representatives: Extending the current regime – December 2002
- CP160 – Insurance selling and administration: The FSA's high level approach to regulation – December 2002
- CP166 – Reforming Polarisation: Removing the barriers to choice – January 2003
- CP167 – With-profits governance, the role of actuaries in life insurers, and certification of insurance returns – January 2003
- CP170 – Informing consumers: product disclosure at the point of sale – February 2003

# Linklaters

- HM Treasury**
- Insurers' Reorganisation and Winding-up Directive – December 2002
  - Insurance Mediation Directive – December 2002
  - Proposed product specifications for Sandler stakeholder products – February 2003

## Discussion Papers Index

- FSA**
- The new regulatory reporting environment – May 2002
  - Cross-sector Risk Transfers – May 2002
  - A new regulatory approach to insurance firms' use of financial engineering – January 2003
  - Options for regulating the sale of simplified investment products – February 2003
  - Issues for with-profits business arising from the Sandler Review – February 2003

## Feedback Statements Index

- FSA**
- The With-Profits Review – June 2002
  - The future role of actuaries in the governance of life insurers – June 2002
  - CP128 (Liquidity Risk in the Integrated Prudential Sourcebook: Systems and Controls Chapter) – October 2002
  - Cross-sector Risk Transfers – February 2003

## Policy Statements Index

- FSA**
- The FSA's regulatory approach to financial promotions – April 2002
  - Disclosure: Trading an endowment policy and buying a pension annuity – May 2002
  - Interim Prudential Sourcebook for Insurers and Friendly Societies: Feedback on CP123 – Guidance on implicit items waivers and resilience reserves – May 2002
  - Implementing the Electronic Commerce Directive – August 2002
  - Integrated Prudential Sourcebook: Feedback on CP115 (Integrated Prudential Sourcebook – timetable for implementation) and CP97 (Integrated Prudential Sourcebook) - August 2002

© Linklaters. All Rights Reserved 2002

Please refer to [www.linklaters.com/regulation](http://www.linklaters.com/regulation) for important information on the regulatory position of the firm.

We currently hold your contact details, which we use to send you information such as this and for other marketing and business communications.

We use your contact details for our own internal purposes only. This information is available to our offices worldwide and to those of our associated firms.

If any of your details are incorrect or have recently changed, or if you no longer wish to receive this special report or other marketing communications, please let us know by emailing us at [marketing.database@linklaters.com](mailto:marketing.database@linklaters.com)